

Please Note that this Form of Will 5 must be prepared and submitted to the DIFC Wills and Probate Registry by a Testator or by a Will Draftsman on behalf of a Testator using the Financial Assets Will Portal. For further details see The Dispute Resolution Authority Practice Direction No. 7 of 2017 and Practice Direction No. 5 of 2017.

## Form of Will 5

### Financial Assets Will of [ ]

#### A. INTRODUCTION

1. I [*name*] born on [*date of birth*] of [*address*] declare this to be my last Will.

#### B. INCLUSION OF FINANCIAL ASSETS

2. This Will is made in respect of my interests in certain accounts situated in the [*Emirate of Dubai*] [*Emirate of Ras Al Khaimah*] [*Emirates of Dubai and Ras Al Khaimah*]<sup>1</sup> as listed below in Table A, including all income and securities received up to and including the date of my death and receivable from the date of my death into such accounts (“my Accounts”).

3. In clause 2 of this Will the term ‘accounts’ shall mean any bank or brokerage account or accounts

- (i) registered in my sole or joint name;
- (ii) in a financial institution regulated
  - a. as a ‘bank’ by the Central Bank of the United Arab Emirates; or
  - b. as a ‘brokerage firm’ by the Emirates Securities and Commodities Authority or other competent UAE regulatory authority;
- (iii) where the branch at which such account or accounts is registered is situated in the Emirate of Dubai or the Emirate of Ras Al Khaimah;
- (iv) where such account or accounts hold only movable assets comprising either (a) monies and/or (b) publicly traded shares, stocks or other securities and/or (c) securities issued by any government authority; and
- (v) where I am the exclusive beneficial owner of the assets held in such account or accounts (either of all such assets where the account is registered in my sole name or such part of those assets as presents my designated share of a joint account).

---

<sup>1</sup> One of the three options should be chosen here.

4. Table A: List of Accounts

Account	Full Bank/Broker Name	Account Number/Reference	Account Name/Type	Name/s Registered on Account	Emirate (where account registered)	Share of Account (% owned by me)
<b>A</b>						
<b>B</b>						
<b>C</b>						
<b>D</b>						
<b>E</b>						
<b>F</b>						
<b>G</b>						
<b>H</b>						
<b>I</b>						
<b>J</b>						

**C. REVOCATION**

5. I revoke all my earlier testamentary dispositions to the extent that they relate to my Accounts.

**D. RELIGION DECLARATIONS**

6. I declare that I am not Muslim and have never been a Muslim.

7. I declare that this Will will be void if I am a Muslim at any time before my death.

**E. APPOINTMENT OF EXECUTORS AND TRUSTEES**

8. I appoint my [*relationship*] [*name*] born on [*date of birth*] (“First Executor”) to be my sole executor and trustee in relation to my Accounts.

9. If the appointment of my First Executor fails (because they die with me or die in my lifetime or die before proving this Will, or they shall renounce probate, or for any reason be unable or unwilling to act as executor to this Will) then I appoint my [*relationship*] [*name*] born on

[*date of birth*] (“Second Executor”) to be my sole executor and trustee in relation to my Accounts.

**F. DISTRIBUTION OF ACCOUNTS**

10. I give to my executor and trustee my Accounts on trust to distribute the same to the beneficiaries identified in Table B.

11. Table B: Distribution of Accounts

<i>Account</i>	<i>Number of Beneficiaries per Account</i>	<i>First Named Beneficiary Number</i>	<i>First Named Beneficiary Details</i>			<i>% Share of Account</i>	<i>Substitution Distribution</i>
			<i>Full Name</i>	<i>Date of Birth</i>	<i>Relation</i>		
<i>A</i>							
<i>B</i>							
<i>C</i>							
<i>D</i>							
<i>E</i>							
<i>F</i>							
<i>G</i>							
<i>H</i>							
<i>I</i>							
<i>J</i>							

12. In the event that a first named beneficiary as identified in Table B above shall predecease me then their share of my Accounts shall be distributed by my executor and trustee to the substitute beneficiaries in accordance with Table C below.

*Table C: Substitution Distribution of Accounts*

<i>Substitute Beneficiary Number</i>	<i>Substitute Beneficiary Details</i>			<i>% Share of Account</i>
	<i>Full Name</i>	<i>Date of Birth</i>	<i>Relation</i>	
<i>A a (i)</i>				
<i>A a (ii)</i>				

**G. GOVERNING LAW**

- 13. The law and the Rules of the Dubai International Financial Centre (including the Wills and Probate Registry (WPR) Rules, as applicable) govern the validity of this Will and its construction, effect and the administration of my Accounts.
  
- 14. The Courts of the Dubai International Financial Centre (as established under Dubai Law No. 12 of 2004) have exclusive jurisdiction in any proceedings involving rights or obligations under this Will or the administration of my Accounts.

**H. ATTESTATION**

Signed by [name] to give effect to this Will,  
in the presence of the witness and the Director/Authorised Officer present at the same time,  
who have each signed this Will in the presence of the Testator.

Signature of Testator

Name

Date

Address

Signature of First Witness

Name of First Witness

Date

Address

Signature of attending Director/Authorised Officer

Name of Second Witness

Date

Address